

For immediate release:

Twin Tiers Landowners Coalition Schedules Lease Sale in Tioga County PA

Mike White, one of the principals in the Twin Tiers Landowners Coalition (TTLC), announced the lease schedule for a competitive lease sale for Tioga County, PA.

“We have set out a schedule posted on our website at www.twintlc.com that calls for a bid deadline of October 22 from gas companies,” said Mr. White. “We have almost 11,000 acres in the Coalition with approximately 8,400 acres ready to go.”

The amount of acreage is substantial given the level of exploration and development in the County. Members in the Coalition have done an outstanding job recruiting their neighbors, recognizing that more acreage only increases the bargaining power of the Coalition. Natural gas operators have expressed surprise at the numbers accumulated by the Coalition.

“We believe that this may be the last time that so much acreage is available in Tioga County at the same time as most of the county is under lease or drilled,” said Mr. White.

Before the bid deadline, there are a number of other deadlines for the lease sale to proceed. TTLC will develop its own lease for bid setting the royalty rate and having the companies bid on the amount of paid up bonus. Gas companies will need to become qualified bidders by signing a non-compete agreement among other requirements. Packages will be sent to the qualified bidders including the lease, information on the lands in the Coalition in a Geographic Information System (GIS) format, and the rules on bidding procedures.

“We continue to emphasize to our landowners that having a protective lease is the first priority of the Coalition. We will have a lease that will include appropriate environmental and lease protections. At the same time, we want to encourage the gas companies to drill wells on the properties so we will not impede the orderly exploration and production of our lands. Any responsible gas operator will be able to work with our lease,” said Mr. White.

“We will do whatever we can to promote competition for our lands. Our landowners deserve the very best offers we can get with a fair and protective lease. Marketing to gas companies has begun and will continue. Any interested company should contact TTLC as soon as possible,” said White.

TTLC has developed an extensive website at www.twintlc.com to provide information on Marcellus development both in Pennsylvania and New York along with the objectives and philosophy of the Coalition through the viewpoints of its professional consultants.

Twin Tiers Landowners Coalition is headquartered in Addison, NY and is focusing on landowners in Tioga County, PA, Steuben County, NY, and surrounding areas. For more information, call (607) 359-3311 or visit their website at www.twintlc.com.