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Ex-Rex execs form Eclipse Resources

Pittsburgh Business Times - by Anya Litvak

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- Anya Litvak
- Reporter
- Email: alitvak@bizjournals.com

Say this three times fast. Ex-Rex Energy execs and brothers Ben and **Chris Hulburt** now have their own company, [Eclipse Resources](#).

The new firm announced its existence Friday, along with a \$150 million equity commitment from EnCap Investments, a Texas-based funder of oil and gas ventures.

Eclipse, like Rex, is based in State College, and its current mission is to lease mineral rights in Appalachia for development of the Marcellus Shale, the Utica Shale and the Upper Devonian Shales.

This explains what the Hulburts have been up to since their sudden departure last year from Rex (Nasdaq:REXX), an energy company engaged in the exploration, production, acquisition and development of oil and gas.

Ben Hulburt, [Rex's former CEO](#), resigned on Oct. 18. **Chris Hulburt**, who served as the company's executive vice president, secretary and general counsel, "ceased performing his duties" on Oct. 14, according to SEC documents.